

**To All Our Titus Partners:**

Due to the continued escalation of raw materials used in the production of the products below, duty increases on certain product categories, and compounded by the rise in manufacturing costs, we must adjust our prices on the following product lines, with an effective date of September 17, 2018, unless separately noted below:

1. 304 and 316 Stainless Steel Pipe Nipples - 20%
2. 316 Stainless Steel Forged Pipe Fittings - 15%
3. 2-Piece Ball Valves (all materials) - 20%
4. Grooved Ductile Iron Fittings and Couplings - 10%
5. Fasteners - 15%
6. Gray Cast Iron Pipe Fittings - 20%
7. Carbon Steel Seamless Pipe Nipples - 5%

Any price increase would only be effective on orders placed **after** the price increase effective date. All sales orders and ICPO's executed prior to effective date will be honored at the previous price.

A handwritten signature in black ink, appearing to read "Max Farley".

**Max Farley**  
CEO

